

**EDUCATIONAL ENHANCEMENT TRUST FUND**  
**FINANCIAL OUTLOOK STATEMENT**  
**GOVERNOR'S RECOMMENDED BUDGET**  
FY 2024-25 through FY 2025-26  
(\$ MILLIONS)

DATE: **30-Jan-25**

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2024-25</b>			
Balance Forward from 2023-24	0.0	224.4	224.4
Revenues from Lottery Ticket Sales	2,132.0	(37.2)	2,094.8
Prior Year Closing Adjustment	2.3	5.2	7.5
Revenues from Slot Machine Activity	244.8	0.0	244.8
Interest Earnings	6.2	0.0	6.2
Total 2024-25 Funds Available	<u>2,385.3</u>	<u>192.4</u>	<u>2,577.7</u>
<b>APPROPRIATIONS 2024-25</b>			
Public Schools	609.1	0.0	609.1
Workforce Education	140.2	0.0	140.2
State University System	661.4	0.0	661.4
Florida College System	258.9	0.0	258.9
Bright Futures	616.9	0.0	616.9
Student Financial Assistance	111.2	0.0	111.2
BOB Supplemental Appropriation - Bright Futures	0.0	0.8	0.8
Class Size Reduction/Debt Service	98.7	0.0	98.7
Miscellaneous Nonoperating Expenditures	6.3	0.0	6.3
Total 2024-25 Effective Appropriations	<u>2,502.7</u>	<u>0.8</u>	<u>2,503.5</u>
<b>AVAILABLE RESERVES</b>	<b>(117.4)</b>	<b>191.6</b>	<b>74.2</b>
<b>FUNDS AVAILABLE 2025-26</b>			
Balance Forward from 2024-25	0.0	74.2	74.2
Revenues from Lottery Ticket Sales	2,158.4	(0.8)	2,157.6
DOL Admin Cost Difference Reconciliation	(14.5)	(1.2)	(15.7)
Prior Year Closing Adjustment	2.3	5.2	7.5
Revenues from Slot Machine Activity	247.5	0.0	247.5
Interest Earnings	5.9	0.0	5.9
Total 2025-26 Funds Available	<u>2,399.6</u>	<u>77.4</u>	<u>2,477.0</u>
<b>EFFECTIVE APPROPRIATIONS 2025-26</b>			
Public Schools	501.0	74.3	575.3
Workforce Education	140.2	0.0	140.2
State University System	661.4	0.0	661.4
Florida College System	258.9	0.0	258.9
Bright Futures	632.3	0.0	632.3
Student Financial Assistance	111.2	0.0	111.2
Class Size Reduction/Debt Service	86.8	0.0	86.8
Other Education Facilities	6.3	0.0	6.3
Total 2025-26 Effective Appropriations	<u>2,398.2</u>	<u>74.3</u>	<u>2,472.5</u>
<b>AVAILABLE RESERVES</b>	<b>1.4</b>	<b>3.1</b>	<b>4.5</b>